

**TRAVIS CREDIT UNION
STATEMENTS OF FINANCIAL CONDITION
DECEMBER 31, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
ASSETS		
Cash and Cash Equivalents	\$ 289,358,684	\$ 746,727,232
Securities - Available-for-Sale	468,713,211	510,166,937
Federal Home Loan Bank (FHLB) Stock	15,000,000	15,000,000
Loans Held-for-Sale	623,000	1,289,739
Loans, Net	3,796,623,122	3,190,224,750
Accrued Interest Receivable	11,789,274	9,790,339
Premises and Equipment, Net	37,115,571	36,703,391
National Credit Union Share Insurance Fund (NCUSIF) Deposit	36,134,489	34,187,867
Prefunded Benefit Investments	23,838	102,134,136
Life Insurance Policies	13,907,758	18,621,777
Other Assets	<u>29,477,728</u>	<u>30,966,966</u>
Total Assets	<u>\$ 4,698,766,675</u>	<u>\$ 4,695,813,134</u>
LIABILITIES AND MEMBERS' EQUITY		
LIABILITIES		
Members' Share and Savings Accounts	\$ 4,197,812,052	\$ 4,064,056,826
Borrowed Funds	-	100,000,000
Accrued Expenses and Other Liabilities	<u>43,461,093</u>	<u>46,242,845</u>
Total Liabilities	4,241,273,145	4,210,299,671
MEMBERS' EQUITY		
Regular Reserves	-	15,445,198
Undivided Earnings	517,280,919	471,295,424
Accumulated Other Comprehensive Loss	<u>(59,787,389)</u>	<u>(1,227,159)</u>
Total Members' Equity	<u>457,493,530</u>	<u>485,513,463</u>
Total Liabilities and Members' Equity	<u>\$ 4,698,766,675</u>	<u>\$ 4,695,813,134</u>

**TRAVIS CREDIT UNION
STATEMENTS OF INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
INTEREST INCOME		
Loans	\$ 137,574,888	\$ 133,535,102
Securities, Interest Bearing Deposits and Cash Equivalents	<u>12,695,648</u>	<u>7,451,567</u>
Total Interest Income	150,270,536	140,986,669
INTEREST EXPENSE		
Members' Share and Savings Accounts	15,976,130	12,823,983
Borrowed Funds	<u>150,676</u>	<u>549,996</u>
Total Interest Expense	<u>16,126,806</u>	<u>13,373,979</u>
Net Interest Income	134,143,730	127,612,690
PROVISION (CREDIT) FOR LOAN LOSSES	<u>15,205,515</u>	<u>(2,346,212)</u>
Net Interest Income After Provision (Credit) for Loan Losses	118,938,215	129,958,902
NONINTEREST INCOME		
Service Charges and Fees	12,647,962	10,127,284
Interchange Income	19,636,748	19,166,071
Loss on Sale of Securities - Available-for-Sale	(2,839,772)	(67,858)
Gain on Sale of Loans	550,683	9,033,779
(Loss) Gain on Prefunded Benefit Investments	(10,125,178)	7,395,143
Other Noninterest Income	<u>10,576,196</u>	<u>8,287,432</u>
Total Noninterest Income	30,446,639	53,941,851
NONINTEREST EXPENSE		
General and Administrative:		
Compensation and Benefits	64,347,685	72,722,293
Operations	48,773,621	49,146,072
Occupancy	<u>5,723,251</u>	<u>5,550,605</u>
Total Noninterest Expense	<u>118,844,557</u>	<u>127,418,970</u>
NET INCOME	<u>\$ 30,540,297</u>	<u>\$ 56,481,783</u>

TRAVIS CREDIT UNION
STATEMENTS OF COMPREHENSIVE (LOSS) INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
NET INCOME	\$ 30,540,297	\$ 56,481,783
OTHER COMPREHENSIVE LOSS:		
Securities - Available-for-Sale		
Unrealized Holding Loss Arising During the Period	(61,400,002)	(4,893,402)
Reclassification for Losses on Sales of Securities		
Included in Net Income	<u>2,839,772</u>	<u>67,858</u>
Other Comprehensive Loss	<u>(58,560,230)</u>	<u>(4,825,544)</u>
TOTAL COMPREHENSIVE (LOSS) INCOME	<u>\$ (28,019,933)</u>	<u>\$ 51,656,239</u>